

Presbytery of the Shenandoah Budget 2008 – Notes

The attached 2008 proposed budget - second reading - has been prepared by the Budget and Finance Committee of Shenandoah Presbytery, approved by Council on October 16, 2007 and presented for approval. The budget comprises a 1.1% increase over 2007. It presents budget flows - inflows and outflows - that are subject to the discretion of the Presbytery as a whole. Restricted funds, such as those from special offerings, special gifts, and earnings on those gifts from prior years, are not included here because their use has been restricted by the donors, and therefore not subject to decisions by the presbytery.

NOTES:

1. This budget proposal assumes that an increase in *askings* will take place in 2008 over 2007. The Budget & Finance Committee has combined shared mission support with per capita amounts to arrive at one askings figure for each congregation. Actual commitments for 2007 in undesignated shared support from congregations total \$708,911 to date.
2. Per capita obligations to the General Assembly and Synod are the obligations of the presbytery, whether or not collected from congregations. These obligations, which are combined with shared mission support in one total figure for congregational acceptance, are based upon the 2007 membership base of the presbytery (as measured at December 31, 2006) - 17,998 total members - set at \$5.79 per member for GA and \$1.60 per member for Synod.
3. Income and expenses of \$9,000 from the Blue Funds (an unrestricted endowment fund held by Shenandoah Presbytery Corp.) have been shown in this budget as in prior years. Although the donor placed no restrictions on the use of the income from these funds, the Council designated these funds be used for youth camps, scholarships, and other youth related activities.
4. The amount required to balance the expenditures is \$33,153.
5. Undesignated amounts from congregations shared with General Assembly and Synod will remain the same as 2007.
6. An increase in the staff travel budget for the General Presbyter is anticipated.
7. Staff salaries and benefits incorporate an increase to base salaries of 3.3% in line with ministers' cost of living adjustment for 2008; a corresponding increase in pension and medical contributions is also included.

- 8.** One mission community has requested a decrease in their funding: Potomac Highlands from \$6,000 to \$5,000. The remaining mission communities remain unchanged.
- 9.** The Stewardship Education Resource Team was formed in the fall of 2006 and was not included in the 2007 budget. The 2007 budget was later amended to allocate \$4,000 from 2006 surplus funds; the same amount is requested this year as a budgetary item.
- 10.** A separate budget for camping programs at Camp Paddy Run has not been included here; the only expenses shown are for the custodian and utilities. The insurance expense for this facility is included with insurance expense under Presbytery Office Building in this budget. .
- 11.** Massanetta Springs reflects an increase in their funding from \$500 to \$5,000 to help support their residential camping program.