

PRESBYTERY OF SHENANDOAH
2007 ANNUAL FINANCIAL SUMMARY
JANUARY 1, 2007 THROUGH DECEMBER 31, 2007

RECEIPTS

	APPROVED BUDGET- SUBTOTAL	APPROVED BUDGET- TOTAL	ACTUAL- SUBTOTAL	ACTUAL- TOTAL
Benevolence Income				
Shared Mission Support		\$ 700,000.00		\$ 746,015.01
Shared Mission Support-Presbytery of Shenandoah	616,000.00		\$ 649,719.55	
Shared Mission Support-G.A.	63,000.00		66,448.60	
Shared Mission Support-Synod of M.A.	5,250.00		5,537.37	
Shared Mission Support-VA Board Campus Ministry	10,500.00		11,074.78	
Shared Mission Support-Illubabor Bethel Synod	5,250.00		5,537.38	
Shared Undesignated Support-2008			7,697.33	
Directed Missionary Support				59,922.50
Per Capita		234,442.00		222,328.88
Per Capita-Presbytery of Shenandoah	91,010.00		86,307.80	
Per Capita-G.A.	105,390.00		99,944.44	
Per Capita-Synod of M.A.	38,042.00		36,076.64	
Special Offerings (above acceptance)				214,263.15
To Peacemaking-33%-Funds Administration				(3,818.56)
Peacemaking-To WWM: Clean Water Project				(395.58)
To Pentecost-10%-Funds Administration				(765.65)
Ethiopian Partnership				54,138.22
Hunger Funds				94,522.02
To Operating Budget-defray Hunger Program exp.				(1,500.00)
To WWM: Clean Water Project				(8,675.00)
Total Benevolence Income		<u>\$ 934,442.00</u>		<u>\$ 1,376,034.99</u>
Camp Paddy Run				
		-		-
Corporation Income				
Blue Funds			19,954.00	123,648.52
Blue Funds to Operating Budget		9,000.00	9,000.00	
Blue Funds to Youth Triennium			8,500.00	
Lyle Moffett Fund			13,080.00	
Lyle Moffett Fund-Return of Unused Funds			1,000.00	
Strong Minister's Program			60,430.00	
Strong Minister's Program to Operating Budget		1,000.00	1,116.38	
General Presbyter's Discretionary Account			3,814.00	
Thomas & Martha Grafton Fund			2,006.14	
Brown & Hogshead Fund			793.00	
Bolling Hobson Trust			405.00	
Ramsey Fund			3,550.00	
Grant Income				
HAE Grants from G.A. & Synod		5,240.00	4,340.00	8,940.00
HAE Grant-2008			4,000.00	
Synod Peacemaking Scholarships			600.00	
Committee Income-Bequests & Gifts				
Mission Council-Discretionary Fund			100.00	20,001.00
William Ramkey Fund-Rohobath Project			100.00	
Lutheran/Presbyterian Campus Ministry			300.00	
Youth			1,636.00	
Committee on Church Development			1,000.00	
Mission Communities			200.00	
History Committee			15,165.00	
Camp Paddy Run			1,500.00	
Committee/MC Income-Meetings, Registrations, Etc.				
COM: CLP Training			1,170.00	82,439.05
COM: CLP Conference			1,335.00	
COM: Evangelism Retreat			1,392.00	
CVMC/HAMC Baja Mission Trip			16,511.52	
Transferred from Lyle Moffett Funds			6,000.00	
Transferred from Mission Communities			6,000.00	
HerStory Conference			13,135.50	
HerStory-Suzanne B. Walker Scholarships			50.00	
Youth Council: Youth Retreat & Rallies			5,686.00	
Transferred from Mission Communities			804.39	
Triennium			8,173.00	
World-Wide Ministries: Clean Water Project			13,111.06	
Transferred from Peacemaking Funds			395.58	
Transferred from Hunger Funds			8,675.00	
Operating Reserve Income		59,165.50		2,241.40
Undesignated Income				1,300.00
Interest on Advantage Checking		15,000.00		31,035.76
Staff Christmas Donation				210.00
Children at Risk Offering to Return				20.00
Reimbursements to Presbytery				11,249.68
Hunger Program Funds Retained		1,500.00		1,500.00
Peacemaking Funds Retained 33%				3,818.56
Pentecost Funds Retained 10%				765.65
TOTAL RECEIPTS		<u>\$ 1,025,347.50</u>		<u>\$ 1,663,204.61</u>

PRESBYTERY OF SHENANDOAH
2007 ANNUAL FINANCIAL SUMMARY
JANUARY 1, 2007 THROUGH DECEMBER 31, 2007
DISBURSEMENTS

	APPROVED BUDGET	ACTUAL		APPROVED BUDGET	ACTUAL
Operating Budget			Corporation Income Disbursed		
Mission Council	11,740.00	6,577.81	Funds Administration: Blue Funds		7,274.86
Committee on Ministry	41,200.00	35,948.87	Blue Funds to Operating Budget		9,000.00
Preparation for Ministry	5,500.00	10,250.05	Blue Funds to Youth Triennium		8,500.00
Nominations Committee	750.00	662.96	Lyle Moffett Fund		13,080.00
Permanent Judicial Committee	500.00	956.10	Lyle Moffett Disbursement of Prior-Year Returned Funds		1,000.00
Representation Committee	500.00	-	Strong Minister's Program		35,647.50
Self Development of People	-	-	Strong Minister's to Operating Budget		1,116.38
Mission Communities	41,000.00	36,719.67	Thomas & Martha Grafton Fund		1,030.00
Presbyterian Women	7,600.00	7,031.31	Brown & Hogshead Fund		1,783.00
Presbytery Funds Administration	1,390.00	410.69			
Camp & Conference Committee	16,014.00	16,255.83	Grants Disbursed		
Committee on Church Development	126,000.00	57,190.21	Grants Disbursed-Synod Catawba Camping Scholarship		706.78
Communications Committee	7,300.00	7,275.42	Grants Disbursed-PC(USA) Stewardship Creation Enabler		500.00
Lutheran Presbyterian Campus Ministry	13,310.00	13,310.00	Synod Peacemaking Scholarships		600.00
Westminster Foundation, Inc.	13,000.00	13,000.00	U.N. Grant-Synod		375.00
Youth	7,000.00	7,000.00			
Resources Committee	10,025.00	4,917.13	Committee Disbursements		
World-Wide Ministries	25,400.00	19,604.79	Committee on Ministry		4,226.92
Chaplains' Service of Churches VA	6,000.00	6,000.00	HerStory Conference		8,605.78
Presbytery Salaries & Benefits	331,362.50	328,443.19	Youth Council		25,716.48
Office Expenses	98,074.00	73,523.77	Mission Communities		28,651.97
Personnel Expenses (Con't Ed & Travel)	19,000.00	15,778.50	Mission Council: Discretionary Fund		4,959.00
Presbytery Meeting Expenses	5,500.00	3,298.47	Communications-Ethiopia Travel		1,000.00
Presbytery Office Building Expenses	25,500.00	30,250.50	World-Wide Ministries: Clean Water Project		1,440.75
Total Operating Budget	\$ 813,665.50	\$ 694,405.27	World-Wide Ministries: Guatemala #1		132.00
			Stewardship Education Resource Team		2,495.77
Benevolences			Camp Paddy Run-Well		4,599.22
General Assembly			Luth/Pres Campus Ministry-Moving Expenses		1,962.79
Shared Mission Support	63,000.00	64,742.40	Luth/Pres Campus Ministry-Bequests		600.00
Directed Missionary Support		63,168.23	College Scholarships		937.00
Per Capita	105,390.00	102,182.34			
Special Offerings		152,727.20	Miscellaneous Disbursements		
Per Capita-2006 Per Capita due		1,461.16	Staff Christmas Donation		210.00
Peacemaking		5,875.33			
Pentecost		6,378.02			
			TOTAL DISBURSEMENTS	\$ 1,025,347.50	\$ 1,484,331.44
Synod of M.A.					
Shared Mission Support	5,250.00	5,395.19			
Per Capita	38,042.00	36,991.29	Beginning Cash Balance, January 1, 2007		762,495.20
Per Capita-2006 Per Capita due		548.27			
Peacemaking		1,997.60	Receipts	\$ 1,663,204.61	
			Disbursements	<u>1,484,331.44</u>	
Sunnyside Retirement Community		9,198.88			
(Includes Mothers Day/Fathers Day Offering)			Subtotal	\$ 178,873.17	
1% Synod Colleges		4,590.82			
Union Theological Seminary		7,923.82	Plus: Increase in Current Liabilities	<u>200.00</u>	
Massanetta Springs		3,450.00			
Medical Benevolence Foundation		1,450.00	Ending Cash Balance, December 31, 2007		<u>941,568.37</u>
Montreat		575.00			
Children's Thanksgiving Offering		12,885.11			
Haiti Education Foundation		610.00			
Presbyterian Frontier Fellowship		1,000.00			
Heifer Project		2,000.00			
Kingsway Help Center		664.55			
Presbytery					
Ethiopian Partnership		52,075.28			
Peacemaking Offering		500.00			
Pentecost Offering		985.09			
Hunger Program		73,875.96			
Reimbursable Expenses		10,523.43			